



CERTIFICATE

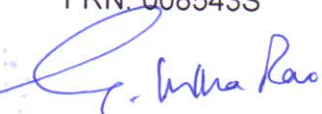
This is to Certify that M/s PSSG CAPITAL MANAGEMENT PVT. LTD Visakhapatnam has maintained client wise accounts as required and as per SEBI (Portfolio Managers) Regulations, 1993, which are as follows:

1. The portfolio manager has maintained separate client-wise accounts.
2. As the shares of the clients are moved to their respective d-mat accounts, we are as such unable to comment on receipt of dividends, bonus shares etc. into their accounts. The Mutual fund dividends received or any other beneficial interest received on the investment and debits for expenses, if any, have been properly accounted for and details thereof are properly reflected in the client's account.
3. Each Client receives an Audited Income & Expenditure account and Balance Sheet at the end of each financial year and the same are submitted to the Board of Directors of the Company.
4. The books of account are audited yearly by a qualified Chartered Accountant to ensure that the portfolio manager has followed proper accounting methods and procedures and that the portfolio manager has performed his duties in accordance with the law.
5. An independent chartered accountant audits the Portfolio accounts of the portfolio manager annually and copies of the certificate issued by the chartered accountant are given to the clients.

Visakhapatnam,
Dt. 16.04.2016.

for **GORTI ASSOCIATES**
Chartered Accountants
FRN: 008543S




[G. SUBBA RAO]
Proprietor
M.No. 027540